Structured Asset Trust Unit Repackagings (SATURNS) Cummins Engine Company Debenture Backed Series 2006-2

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Administrator:

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Statement Date: 02-Mar-09
Payment Date: 02-Mar-09
Prior Payment: 02-Sep-08
Next Payment: 01-Sep-09
Record Date: 25-Feb-09

Analyst:

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Issue Id: SAT00602

Monthly Data File Name:

SAT00602_200903_3.ZIP

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Closing Date: 2-Aug-2006

First Payment Date: 1-Sep-2006

Rated Final Payment Date: 3-Mar-1998

Determination Date: 2-Mar-2009

Trust Collection Period 9/3/2008 - 3/2/2009

Parties to The Transaction

Depositor: MS Structured Asset Corp Underwriter: Morgan Stanley Capital Services, Inc Rating Agency: Moody's Investors Service, Inc./Standard & Poor's, Inc.

Information is available for this issue from the following sources

LaSalle Global Trust Services Web Site www.etrustee.net

LaSalle Global Trust Services Web Site Factor Line

800.246.5761

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WAC: 5.650000%

Grantor Trust

	Original	Opening	Principal	Principal	Negative	Closing	Interest	Interest	Pass-Through
Class	Face Value (1)	Balance	Payment	Adj. or Loss	Amortization	Balance	Payment (2)	Adjustment	Rate
CUSIP		Per \$ 1000	Per \$ 1000	Per \$ 1000	Per \$ 1000	Per \$ 1000	Per \$ 1000	Per \$ 1000	Next Rate(3)
A	25,510,000.00	25,510,000.00	0.00	0.00	0.00	25,510,000.00	940,681.25	0.00	7.3750000000%
86360Y207		1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	36.875000000	0.000000000	Fixed
Total	25,510,000.00	25,510,000.00	0.00	0.00	0.00	25,510,000.00	940,681.25	0.00	

Total P&I Payment 940,681.25

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Cash Reconciliation Summary

Current Scheduled Interest	946,375.00
Less Deferred Interest	0.00
Less PPIS Reducing Scheduled Int	0.00
Plus Gross Advance Interest	0.00
Less ASER Interest Adv Reduction	0.00
Interest Not Advanced (Current Period)	0.00
Less Other Adjustment	0.00
Total	946,375.00
Unscheduled Interest:	
PPY/YM Penalties (+)	0.00
Other Interest Proceeds (+)	0.00
Retained Interest (-)	0.00
Total	0.00
Less Fee Paid To Servicer	0.00
Less Fee Strips Paid by Servicer	0.00
Less Fees & Expenses Paid By/To Servicer	
Special Servicing Fees	0.00
Workout Fees	0.00
Liquidation Fees	0.00
Interest Due Serv on Advances	0.00
Recoup of Prior Advances	0.00
Misc. Fees & Expenses	0.00
	0.00
Total Unscheduled Fees & Expenses	0.00
Total Interest Due Trust	946,375.00
Less Fees & Expenses Paid By/To Trust	
Trustee Fee	(5,693.83)
Fee Strips	0.00
Misc. Fees	0.00
Total	(5,693.83)

Principal Summary								
Scheduled Principal:								
Current Scheduled Principal	0.00							
Advanced Scheduled Principal	0.00							
Scheduled Principal	0.00							
Unscheduled Principal:								
Curtailments	0.00							
Prepayments in Full	0.00							
Liquidation Proceeds	0.00							
Repurchase Proceeds	0.00							
Other Principal Proceeds	0.00							
Total Unscheduled Principal	0.00							
Remittance Principal	0.00							
Remittance P&I Due Trust	946,375.00							
Remittance P&I Due Certs	940 681 17							

Pool Balance Summary									
	Balance	Count							
Beginning Pool	33,500,000.00	1							
Scheduled Principal	0.00	0							
Unscheduled Principal	0.00	0							
Deferred Interest	0.00								
Liquidations	0.00	0							
Repurchases	0.00	0							
Ending Pool	33,500,000.00	1							

Servicing Fee Summary								
Current Servicing Fees	0.00							
Plus Fees Advanced for PPIS	0.00							
Less Reduction for PPIS	0.00							
Plus Delinquent Servicing Fees	0.00							
Total Servicing Fees	0.00							

0.00
0.00
0.00
0.00
0.00
0.00
0.00

Advance Summary (Advance Made by Servicer)								
	Principal	Interest						
Prior Outstanding Plus Current Period	0.00	0.00						
Less Recovered Less Non Recovered Ending Outstanding	0.00 0.00 0.00	0.00 0.00 0.00						

940,681.17

Total Interest Due Certs

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Bond Interest Reconciliation Detail

Method Days	Class	Accrual		Opening Balance	Pass-Through Rate	Accrued Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period Shortfall	Remaining Outstanding Interest		edit pport
A 30360 180 25.510,000.00 7.37500000098 940,681.25 0.00 0.00 940,681.25 940,681.25 0.00 0.00 NA NA		Method	Days								Recovery	Shorfalls	Original	Current (1)
	A			25,510,000.00	7.375000000%	940,681.25	0.00	0.00	940,681.25	940,681.25				Current (1) NA
940,681.25 0.00 0.00 940,681.25 940,681.25 0.00 0.00														

⁽¹⁾ Determined as follows: (A) the ending balance of all the classes less (B) the sum of (i) the ending balance of the class and (ii) the ending balance of all classes which are not subordinate to the class divided by (A).

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Bond Interest Reconciliation Detail

	Prior	Prior Current			Additions				Deductions		Distributable	Interest
Class	Interest Due Date	Interest Due Date	Prior Interest Shortfall Due	Interest Accrual on Prior Shortfall	Prepayment Premiums	Yield Maintenance	Other Interest Proceeds (1)	Allocable PPIS	Deferred & Accretion Interest	Interest Loss Expense	Certificate Interest	Payment Amount
A	1-Sep-2008	1-Mar-2009	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	940,681.25	940,681.25
			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	940,681.25	940,681.25

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the Bondholder's Distributable Interest.

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Rating Information

			Original Ratings			Rating Change/Change Date(1)	
Class	CUSIP	Fitch	Moody's	S&P	Fitch	Moody's	S&P
A	86360Y207	NR	Baa3	BBB-			

NR - Designates that the class was not rated by the rating agency.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.

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Realized Loss Detail

Period	Disclosure Control #	Appraisal Date	Appraisal Value	Beginning Scheduled Balance	Gross Proceeds	Gross Proceeds as a % of Sched. Balance	Aggregate Liquidation Expenses *	Net Liquidation Proceeds	Net Proceeds as a % of Sched. Balance	Realized Loss
Current Total Cumulative										

 $[*] Aggregate \ liquidation \ expenses \ also \ include \ outstanding \ P\&I \ advances \ and \ unpaid \ servicing \ fees, \ unpaid \ trustee \ fees, \ etc..$

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Other Related Information

Swap Information

Swap Recipients Swap Amount Received Next Swap Rate

Underlying Information

Name Cummings Engine Company 5.65% Debentures due March 1, 2098

Cusip 231021AK2

Balance 33,500,000.00

Current Rate 5.650%

Next Rate 5.650%

Amount Received 946,375.00

Ratings Moody/S&P/Fitch Baa3/BBB-/